

Analysis of variances – Bedale Town Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2023-24 £	2024-25 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	64,264	70,690	6,426	+10.0	n/a
Box 3 <i>Total other receipts</i>	103,264	236,958	+133,694	+129.4	This is due mostly to grant and other income towards community projects, notably a new skate park and play equipment, received during the year from North Yorkshire Council (£33,475 Section 106, £20,000 "Make a Difference", £49,322 UK Shared Prosperity Fund, £27,236 Community Infrastructure Levy, £5,000 footpath renewal, £4,170 Members Grant), and the National Lottery (£20,000). VAT reclaimed went up from £11,152 to £35,352, and other income codes were within the 15% tolerance.
Box 4 <i>Staff costs</i>	41,149	41,726	+577	+1.4	n/a
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	143,540	278,184	+134,644	+93.8	The skate park mentioned above cost £94,000, and the play equipment £23,217. Other community projects came to £21,060, against a total 2023-24 community project spend of £28,516. Other rises above 15% by cost area were VAT payable (£12,005 to £35,712), Market costs (£4,475 to £7,970 due to salary reallocation), and Joint Burial Committee contribution (£15,881 to £20,271). Other expenditures including grass cutting, grounds maintenance, and fireworks night were £82,663 in 2023-24 and £75,954 in 2024-25.
Box 9 <i>Total fixed assets & long term investments & assets</i>	699,385	794,660	+95,275	+13.6	n/a
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a
Explanation for 'high' reserves	n/a				